

9 May 2012

PXP Vietnam Fund Limited

Net Asset Value

PXP Vietnam Fund Limited ("the Company") today announces that its unaudited Net Asset Value per Ordinary Share as at the close of business on 27 April 2012 was US\$4.474.

Annual General Meeting

Shareholders are reminded that the Annual General Meeting of the Company will be held on 31 May 2012. Please see the Notice of AGM that was released on 4 May 2012. The AGM Circular including notice of the AGM and the form of proxy for use at the AGM has been posted to shareholders and is available on the Announcements section relating to the Company on the website of PXP Vietnam Asset Management ("the Investment Manager") at www.pxпам.com

Share capital

The issued capital of the Company is 12,000,000 Ordinary Shares with voting rights. This figure may be used by Shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Transparency (Directive 2004/109/EC) Regulations.

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