

25 January 2011

PXP Vietnam Fund Limited

Directorate Change

PXP Vietnam Fund Limited (the “Company”) today announces that Markus Winkler, a Non-Executive Director of the Company, has informed the Board that he is resigning with effect from 30 April 2011.

Philip Smiley, Chairman of the Company, would like to thank Markus for his valuable contribution to the Company over the past seven years and wish him well in the future.

For further information, please contact:

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