

26 April 2013

PXP Vietnam Fund Limited

Resignation of Non-Executive Director

PXP Vietnam Fund Limited (the “Company”) announces that Ms Do Thu Ngan has tendered her resignation as a non-executive director of the Company with effect from 25 July 2013 or earlier if a replacement is appointed.

Ms Ngan has been a non-executive director of the Company since June 2011 and is resigning following her appointment to a senior finance and operations role for an international investment bank in Vietnam.

The Nomination Committee of the Board has initiated a search for a new non-executive director.

Philip Smiley, Chairman of the Company, would like to thank Ms Ngan for her valuable contribution to the Company over the past two years and wish her well in the future.

Enquiries:

PXP Vietnam Asset Management

Tel: +84 (0)8 3827 6040

Kevin Snowball

khsnowball@pxpam.com

Jefferies Hoare Govett

Tel: +44 (0)20 7029 8000

Gary Gould

Stuart Klein