

Notification of Transactions of Directors/Persons Discharging Managerial Responsibility and Connected Persons

1.	Name of the issuer PXP VIETNAM FUND LIMITED	2.	State whether the notification relates to (i) a transaction notified in accordance with <i>DTR 3.1.2.R</i> , (ii) a disclosure made in accordance with LR 9.8.6R(1) or (iii) a disclosure made in accordance with section 793 of the Companies Act (2006). DTR 3.1.2R
3.	Name of person discharging managerial responsibilities/director URS BOLZERN (DIRECTOR)	4.	State whether notification relates to a person connected with a person discharging managerial responsibilities/director named in 3 and identify the connected person NOT APPLICABLE
5.	Indicate whether the notification is in respect of a holding of the person referred to in 3 or 4 above or in respect of a non-beneficial interest HOLDING OF URS BOLZERN	6.	Description of shares (including class), debentures or derivatives or financial instruments relating to shares ORDINARY SHARES
7.	Name of registered shareholder(s) and, if more than one, the number of shares held by each of them EUROCLEAR NOMINEES LIMITED EOC01 ACCT	8.	State the nature of the transaction SALES OF ORDINARY SHARES
9.	Number of shares, debentures or financial instruments relating to shares acquired NOT APPLICABLE	10.	Percentage of issued class acquired (treasury shares of that class should not be taken into account when calculating percentage) NOT APPLICABLE
11.	Number of shares, debentures or financial instruments relating to shares disposed 40,000 SHARES	12.	Percentage of issued class disposed (treasury shares of that class should not be taken into account when calculating percentage) 0.33%
13.	Price per share or value of transaction US\$ 6.44 PER SHARE	14.	Date and place of transaction TRADE DATES: 26 AUGUST 2014: 20,000 SHARES 28 AUGUST 2014: 20,000 SHARES LONDON
15.	Total holding following notification and total percentage holding following notification (any treasury shares should not be taken into account when calculating percentage) 40,000 SHARES 0.33%	16.	Date issuer informed of transaction 15 SEPTEMBER 2014

If a person discharging managerial responsibilities has been granted options by the issuer, complete the following boxes

17.	Date of grant	18.	Period during which or date on which exercisable
19.	Total amount paid (if any) for grant of the option	20.	Description of shares or debentures involved (class and number)
21.	Exercise price (if fixed at time of grant) or indication that the price is to be fixed at the time of exercise	22.	Total number of shares or debentures over which options are held following notification
23.	Any additional information	24.	Name of contact and telephone number for queries JOHN GAVIN +84 8 3827 6040

Name of authorised official of issuer responsible for making notification JOHN GAVIN

Date of notification 15 SEPTEMBER 2014