

17 December 2014

## PXP Vietnam Fund Limited

### Result of Extraordinary General Meeting

PXP Vietnam Fund Limited (“the Company”) announces the result of the Extraordinary General Meeting (“EGM”) of the Company that was held earlier today, 17 December 2014.

The following special resolution was duly passed:

**THAT** the merger with PXP Vietnam Emerging Equity Fund Limited and the Plan of Merger substantially in the form included in the circular sent by the Company to its shareholders on 26 November 2014, which included the notice convening this meeting, be approved, and **THAT** the listing of the ordinary shares of the Company on the London Stock Exchange’s Main Market for listed securities be cancelled following the merger becoming effective.

The votes received on the special resolution were as follows:

For	%	Against	%	Total votes cast	Withheld
7,015,146	96.8%	233,000	3.2%	7,248,146	0

As at 17 December 2014 the Company’s issued ordinary share capital was 12,000,000 ordinary shares of US\$0.05 each.

A copy of this announcement which includes the special resolution passed at the EGM has been submitted to the National Storage Mechanism and will shortly be available to view at [www.hemscott.com/nsm.do](http://www.hemscott.com/nsm.do).

A copy of the circular sent by the Company to its shareholders on 26 November 2014 can be viewed on the website of PXP Vietnam Asset Management Limited at <http://pxpam.com/wp-content/uploads/2014/11/PXP-Vietnam-Fund-Circular-on-Proposed-Merger-with-PXP-VEEF.pdf>

The Board of Directors of the Company will now proceed to request approval of the Plan of Merger from the Cayman Islands Registrar of Companies. The remaining timeline for the merger is as follows:

18 December 2014	Submit draft Plan of Merger to the Cayman Islands Registrar of Companies
31 December 2014	NAV valuation day for merger share exchange
9 January 2015	Announcement of 31 December 2014 NAVs of PXP Vietnam Fund and PXP Vietnam Emerging Equity Fund, and share exchange ratio
9 January 2015	Submit Plan of Merger to the Cayman Islands Registrar of Companies for final approval
29 January 2015	Depository Interests to be withdrawn from the Depository Interests register and transferred to Ordinary Shareholders register
30 January 2015 7.30 a.m. UK time	Suspension of the listing of shares of PXP Vietnam Fund
2 February 2015	Effective date of merger

2 February 2015 6.00 p.m. UK time	PXP Vietnam Fund share register closes
3 February 2015 8.00 a.m. UK time	Cancellation of the listing of shares of PXP Vietnam Fund
9 February 2015	Contract notes issued to former shareholders of PXP Vietnam Fund informing them of their new holdings in PXP Vietnam Emerging Equity Fund

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