

22 January 2015

NOTIFICATION TO SHAREHOLDERS

To the shareholders of PXP Vietnam Emerging Equity Fund Limited (the “**Company**”)

New ISINs

Following the change of name of the Company from **Vietnam Emerging Equity Fund Limited** to **PXP Vietnam Emerging Equity Fund Limited** the shares of the Company have been allocated the following new ISINs:

Shares	ISIN
Shares in Series 1A	KYG7306V1187
Shares in Series 1B	KYG7306V1260
Shares in Series 1C	KYG7306V1344
Shares in all other series	KYG7306V1005

Shares to be issued to former shareholders of PXP Vietnam Fund Limited on the completion of the proposed merger with the Company will be issued in Series 1C.

The existing ISIN: KYG936101065 is cancelled with immediate effect.

If you have any queries concerning the matters described in this notification, please contact: John Gavin, PXP Vietnam Asset Management at telephone: + 84 8 3827 6040 or email: jgavin@pxpam.com.

Yours faithfully

The Board of Directors
PXP Vietnam Emerging Equity Fund Limited