

5 February 2018

PXP Vietnam Emerging Equity Fund Limited – Notification of Series Consolidation

In accordance with the Prospectus of PXP Vietnam Emerging Equity Fund Limited, shares in the series as listed below are consolidated into Series 1 (Lead Series) with effect from 2 January 2018.

The ISIN for **Series 1** (Lead Series) is **KYG7306V1005**

The number of shares of Series 1 issued to each Shareholder is the Market Value as set out in the Shareholder's NAV statement as at 29 December 2017 divided by the NAV per Share of Series 1 as at 29 December 2017 which was USD 11.059.

Series	ISIN	NAV as at 29/12/17
Series 28	KYG7306V2904	11.123
Series 29	KYG7306V3084	11.173
Series 30	KYG7306V3167	11.256
Series 31	KYG7306V3241	11.251
Series 32	KYG7306V3324	11.198
Series 33	KYG7306V3407	11.085
Series 34	KYG7306V3571	11.103
Series 35	KYG7306V3654	11.360
Series 36	KYG7306V3738	11.321
Series 37	KYG7306V3811	11.500
Series 38	KYG7306V3993	11.512

Contract notes for the series consolidation were released to Shareholders on 30 January 2018 and are available on the Apex Fund Services portal, <https://www.apexfunds247.com/>

If you have any queries concerning the matters described in this notification, please contact: John Gavin, PXP Vietnam Asset Management at telephone: + 84 28 3827 6040 or email: jgavin@pxpvietnam.com.

PXP Vietnam Asset Management Limited