

PXP Vietnam Emerging Equity Fund Limited

UK Reporting Funds Regime: Annual Report to Relevant Participants for the year ended 2018 is available at <http://pxpvietnam.com/wp-content/uploads/2019/06/PXP-Vietnam-Emerging-Equity-Fund-Limited-2018-Report-to-Participants.pdf>

The information contained in this report is applicable to:

- Shareholders who are resident for the purposes of tax in the United Kingdom; and
- Offshore funds which are themselves Reporting Funds.

The participating shares of PXP Vietnam Emerging Equity Fund (“PXPVEEF”) have Reporting Fund status with HM Revenue & Customs (“HMRC”).

The United Kingdom’s tax laws require shareholders who are resident for the purposes of tax in the United Kingdom and who invest in an offshore fund which has Reporting Fund status to include in the tax returns which they submit to HMRC both the actual distributions received from their investment as well as any reportable income which is in excess of those distributions. Such shareholders of PXPVEEF participating shares are required to review this report so that you may include in your United Kingdom tax return any amounts of excess reportable income. The date on which you are deemed to receive this is six months after the end of the Fund’s financial year.

Please seek your own tax advice in relation to how to report your income for UK tax purposes if required.

If you have any queries on this report, please contact John Gavin, CFO, PXP Vietnam Asset Management: jgavin@pxpvietnam.com