PXP Vietnam Emerging Equity Fund Limited

UK Reporting Funds Regime: Annual Report to Relevant Participants

This report is made in accordance with Regulation 90 of the Offshore Funds (Tax) Regulations 2009 and is intended for relevant participants of the below detailed fund during the reporting period ended 31 December 2018. 'Relevant participants' are defined in the Regulations as those investors who are resident in the United Kingdom or are Reporting Funds during any part of the reporting period.

Participant information:

Name of fund:	PXP Vietnam Emerging Equity Fund Limited														
Reporting Period:	31 December 2018														
Fund distribution date:	30 June 2019														
Share Class:	Participating shares														
Series:	1	1A	1B	39	40	41	42	43	44	45	46	47	48	49	50
Reporting data expressed in:	USD $	USD $	USD $	USD $	USD $	USD $	USD $	USD $	USD $	USD $	USD $	USD $	USD $	USD $	USD $
Amount of income distributed per unit of interest in respect of the reporting period:	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Date of distributions to participants:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Excess reported income per unit of interest over the amount actually distributed to participants in the reporting period:	0.2708	0.2889	0.2986	0.2427	0.2591	0.1701	0.1495	0.1380	0.1448	0.1518	0.1314	0.1031	0.0596	0.0691	0.0441
Does the fund remain a Reporting Fund at the date of issue of this advice?	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes