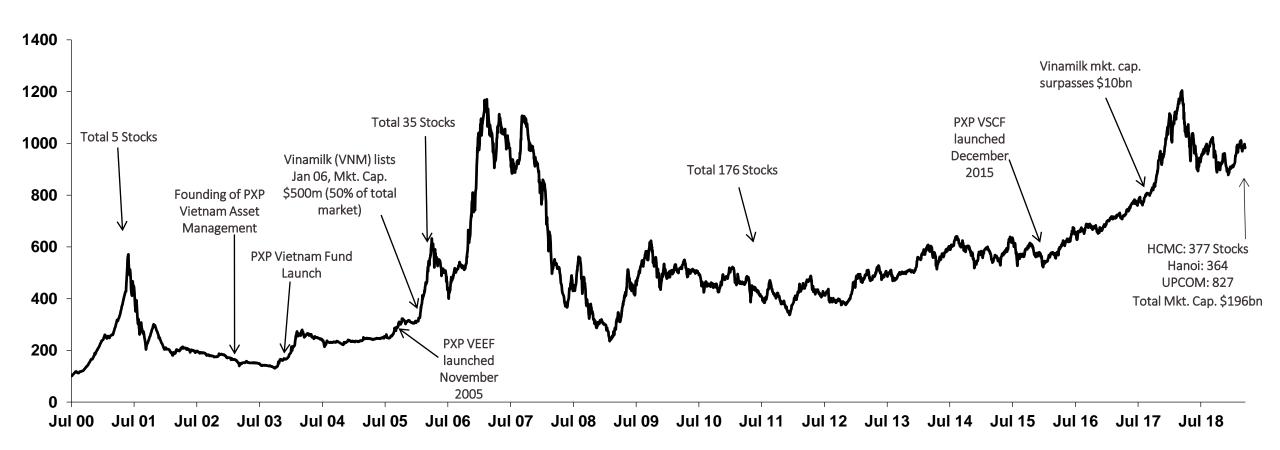


APPENDIX B: The life-cycle to date of the VN Index



Ho Chi Minh City Stock

Exchange opens (2

stocks, \$35m Mkt.

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